

Sustainability at Coloplast

November 2024

Coloplast HQ | Denmark



Balancing the wellbeing of people with the planet

Every second, about 50 people around the world pick up and use one of our products to manage an intimate healthcare condition. While we help more than two million users live a better life, we produce and ship more than 1.5 billion products every year.

At Coloplast, we believe using the planet's resources to create products comes with great responsibility. That's why we are challenging our behaviours and reinventing how we do business to supply our users and healthcare professionals with more sustainable products and services, applying the innovation skills we've built for more than 60 years.

For us, it's all about finding the right balance that enables people with intimate healthcare needs to

maintain fulfilling lives while we focus on minimising our environmental footprint.

With our mission of making life easier, we always work towards providing our users with best-in-class product and services and ensuring that existing and new users get access to the care they need and deserve.

At the same time, with our company strategy, Strive25, we have ambitions in place to reduce our emissions and minimise the environmental footprint of our products and packaging while operating responsibly.

With our balanced approach, we have high ambitions for the wellbeing of people as well as the planet.



Highlights of our sustainability journey in 2023/24

This year, we are particularly proud of having achieved:



27% reduction in scope 1 & 2 emissions since 2018/19



77% of production waste recycling, thereby exceeding our 2025 goal



270,000+ new users in the Coloplast® Care patient support programme

Our ambitions and progress

Commitments	2025 ambitions	2023/24
Strive25 priority areas		
Improving products and packaging	90% of packaging recyclable	74%
	80% of packaging consisting of renewable materials	68%
	75% of production waste recycled	77%
Reducing emissions	100% reduction* of scope 1 & 2 emissions by 2030	27%
	100% renewable energy	83%
	100% electric company cars by 2030	11%
	50% reduction* of scope 3 emissions per product by 2030	3%
	10% reduction* of air travel and then freeze	50%
5% limit on goods transported by air	2%	
*From 2018/19		
Ongoing commitment		
Responsible operations	100% white collar employees trained in Code of Conduct	99%
	2.0 Lost Time Injury frequency (in parts per million)	2.1
	40% representation of female senior leaders (VP+) by 2030	28%
	75% share of diverse teams	56%
	Engagement score above industry benchmark	8.1

Learn more and read our full Annual Report 2023/24 at sustainability.coloplast.com

Partnering for change

We engage with suppliers, business partners and other stakeholders throughout our value chain to identify and seize opportunities to strengthen our environmental impact.

Our partnerships, memberships and commitments include:



Improving products and packaging

Sustainability in our product development

As for any manufacturing company, the environmental impacts from our products and packaging contribute significantly to the overall footprint of our company. Therefore, we are committed to improving the environmental performance of our products and packaging.

Developing and delivering more environmentally sustainable products to the market may take several years. As we realise the environmental impacts from our products can be significantly reduced by making the right decisions early in the product development process, we have this year formally integrated sustainability in our product development model.

With this approach to product development, our newly launched Luja™ female catheter has been made with 28% less plastic* and a 22% lower carbon footprint**.

*Compared to SpeediCath® Compact Eve.

**Based on externally reviewed carbon footprint according to ISO14067.

Recyclable packaging from renewable materials

While working with sustainable product design in our innovation process, we focus on how we can take more immediate action to lower the environmental impact of our packaging by increasing recyclability and our use of renewable materials.

We have also initiated projects for our primary packaging with potential to significantly reduce the environmental footprint of our portfolio.

Sustainable waste management

As Coloplast continues to grow and help more and more people with intimate healthcare needs, our total waste volume increases. We aim to reduce the amount of production waste we generate for each product and to recycle as much of the waste we generate as possible.

With the dedicated efforts from our teams leading to improved production waste recycling, we now recycle 77% of our production waste, exceeding our 2025 target of 75% production waste recycling. Going forward, we continue to look for new use cases for our production waste while broadening our approach to sustainable waste management even further by focusing on higher-value activities such as reducing, reusing and repurposing.



Did you know...?

74% of our packaging is recyclable and **68%** consists of renewable materials such as recycled or bio-based materials.

For example, all our retail boxes and shipping boxes are recyclable and consist of renewable materials. Most of these materials are FSC®-certified.

Addressing the plastic waste challenge within our production and beyond

In our industry, where patient safety is key, plastic is in most cases the best material choice due to product performance as well as hygiene and quality standards. Yet, plastic waste is a worldwide problem because recycling technologies are limited. As producers of single-use medical products made of plastic, we're dedicated to dealing with this issue.

Within our own production, we're bringing down plastic waste by recycling 77% of the waste we generate. While we've exceeded our 2025 target, we'll continue our waste recycling efforts and aim to find the most efficient, value-adding and scalable solutions that can contribute to a global, circular plastics economy.

Additionally, we've teamed up with Circular Industrial Plastic (CIP) to improve recycling technology and infrastructure. With limited recycling technologies, many plastic products end up in landfills or are burned because the products are not designed to be recycled, or they are contaminated after use and therefore characterised as hazardous waste. In the CIP partnership manufacturers, recycling companies and knowledge partners are joining forces to map plastic materials and create better infrastructure and technologies.



Reducing emissions

Focusing on reducing emissions where it matters most

Climate action is a key priority for us and we want to ensure we focus on actions with highest impact. Therefore, we have carefully mapped the emissions from all our activities – from the raw materials are sourced until our users dispose of the products.

Based on this mapping, we have made a plan for how to reduce our emissions. This entails phasing out the use of natural gas, converting to electric vehicles, limiting business travel and air freight and engaging with our suppliers to lower their emissions.

To ensure we reduce our emissions at the scale and speed needed, our emission reduction targets and our renewable energy target have been validated by the Science Based Targets initiative (SBTi).

This means, they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement and limit global warming to 1.5°C.

Taking action towards renewable energy across our sites

We continue to advance our efforts on renewable energy with the ambition to have all sites running on 100% renewable energy. Our approach is to procure electricity from renewable sources and phase out the use of natural gas.

Below are examples of energy projects completed in 2023/24.



Our facilities in Denmark are now heated through district heating generated by incineration of 80% FSC®-certified biomass and 20% household waste.



Two additional electric heat pumps were installed at Nyírbátor, Hungary.



Preparatory work for installation of geothermal energy system completed in Nyírbátor, Hungary.

Expanding the impact beyond our own operations

We collaborate closely with our direct and indirect suppliers and business partners – more than 12,000 in all – to address climate impacts across our value chain.

92% of our emissions come from scope 3, which includes e.g. the emissions generated when producing the raw materials we use in our products or when transporting our products to our customers. Partnering with our suppliers to use fewer and more sustainable materials is key to bringing down these emissions.

As part of our supplier sustainability programme, we are engaging with top-emitting suppliers to create awareness of our ambitions and enable climate action by improving data quality, encouraging target setting and identifying opportunities for more sustainable materials and solutions.

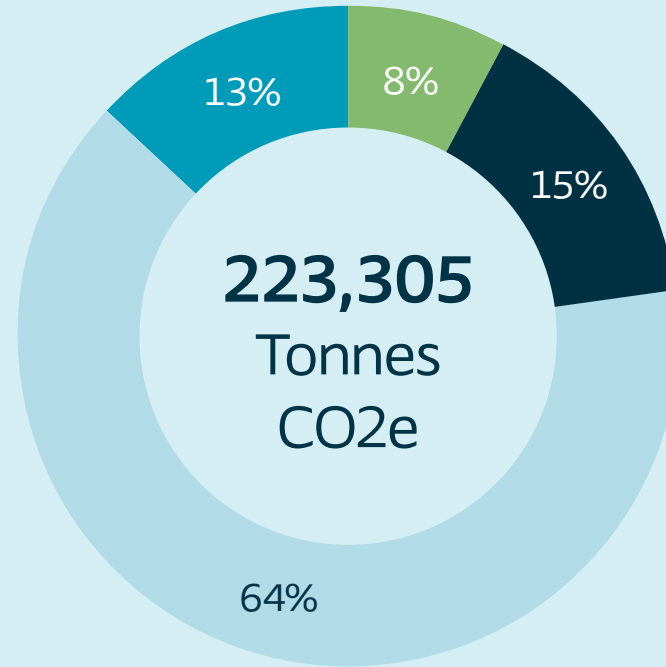


Did you know...?

We've now reduced the emissions from our own operations (scope 1 & 2) with **27%** since 2018/19.

In the same period, we've reduced other indirect emissions related to our activities (scope 3) with **3%** per product.

Strong collaboration within Coloplast and with our suppliers is key to further reducing the emissions from all our activities.



Total reported emissions 2023/24

- Own operations (scope 1 & 2)
- Transportation (scope 3)
- Raw materials (scope 3)
- Other (scope 3)

Get to know our emission

As we produced and shipped more than 1.5 billion medical products in 2023/24, we emitted 223,305 tonnes CO₂e*.

As shown in the figure to the above, our emissions are divided into scope 1, 2 and 3, with the majority of our emissions coming from scope 3.

Scope 1 are emissions generated directly by us, such as from the use of natural gas for heating or cooling for our buildings.

Scope 2 are indirect emissions from the generation of purchased energy, for example, emissions from electricity we consume.

Scope 3 are all other indirect emissions (not included in scope 2) related to our activities. E.g., the emissions generated from the raw materials we use in our products or when transporting our products to our customers.

*CO₂e, or CO₂ equivalent, is a unit which sums up the global warming potential of all the greenhouse gases emitted from a certain process.

Coloplast was founded on passion, ambition, and commitment. We were born from a nurse's wish to help her sister and the skills of an engineer.

Guided by empathy, our mission is to make life easier for people with intimate healthcare needs. Over decades, we have helped millions of people live more independent lives and continue to do so through innovative products and services.

Globally, our business areas include Ostomy Care, Continence Care, Advanced Wound Care, Interventional Urology and Voice and Respiratory Care.

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